

Message Text

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62

ACTION ARA-20

INFO OCT-01 EUR-25 ADP-00 AID-20 EB-11 NSC-10 RSC-01

CIEP-02 TRSE-00 SS-15 STR-08 OMB-01 CEA-02 L-03 H-03

CIAE-00 COME-00 FRB-02 INR-10 NSAE-00 XMB-07 OPIC-12

LAB-06 SIL-01 DODE-00 PA-03 USIA-15 PRS-01 RSR-01

/180 W

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R 211955Z AUG 73

FM AMEMBASSY BRIDGETOWN

TO SECSTATE WASHDC 6097

INFO AMEMBASSY GEORGETOWN

AMEMBASSY KINGSTON

AMEMBASSY PORT OF SPAIN

AMEMBASSY OTTAWA

LIMITED OFFICIAL USE BRIDGETOWN 1195

E.O. 11652: N/A

TAGS: EFIN XL

SUBJ: CARIBBEAN DEVELOPMENT BANK: CANDIDATES FOR PRESIDENT

REF: BRIDGETOWN 0935

1. IN RECENT DISCUSSION WITH CDB'S UK DIRECTOR, JOHN REDNALL, FOLLOWING CDB BOARD OF DIRECTORS MEETING AUGUST 16, REDNALL STATED TWO LEADING CANDIDATES TO REPLACE SIR ARTHUR LEWIS AS CDB PRESIDENT WERE ARTHUR BROWN, JAMAICAN, GOVERNOR, CENTRAL BANK OF JAMAICA, AND WILLIAM DEMAS, TRINIDADIAN, SECRETARY GENERAL OF CARICOM SECRETARIAT IN GEORGETOWN. ACCORDING REDNALL, DEMAS FEELS HE HAS ACCOMPLISHED HIS "PURPOSE", AND ALTHOUGH HIS HEALTH REPORTEDLY NOT TOO GOOD, CDB PRESIDENCY REQUIREMENTS WOULD NOT BE EXCESSIVE SINCE BANK NOW SET UP AND FUNCTIONING.

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2. COMPLICATING FACTOR WITH REFERENCE TO BROWN CANDIDACY

IS FACT CDB VICE-PRESIDENT ALSO JAMAICAN, AND TOP JOBS TO DATE HAVE BEEN WELL SPREAD AMONG MEMBER COUNTRIES. ACCORDING CDB SOURCE, CANADIAN DIRECTOR, CARL DRAKE, AND CANADIAN MIN OF FINANCE TURNER DISCUSSED BROWN CANDIDACY WITH GOJ PM MANLEY AT RECENT COMMONWEALTH MINISTERS' CONFERENCE AT OTTAWA, AND MANLEY AGREED TO RECALL CDB VICE-PRESIDENT IF BROWN ACCEPTED.

3. ADDITIONAL DISCUSSION OF CANDIDATES EXPECTED TO OCCUR AT COMMONWEALTH CARIBBEAN FINANCE MINISTERS MEETING IN PORT OF SPAIN, AUGUST 27-29. IF NAME CAN BE AGREED ON, BOARD OF GOVERNORS APPROVAL COULD BE OBTAINED BY LETTER SINCE MOST GOVERNORS ARE MINISTERS OF FINANCE OR HEADS OF STATE OF RESPECTIVE COUNTRIES.
LORD

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Message Attributes

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